

Treasurer's Report 2024-25

It needs to be understood that there are 3 separate areas of funding within the SVA bank account:

Schools' volleyball – acquires funding from grants, mostly from SPESN, and expenditure is restricted to activities and projects for Suffolk schools

Team Suffolk – Team Suffolk has now ceased to operate, so its bank account has been closed and the outstanding balance was transferred into the SVA account. Our new committee will decide where and how to use it

Unrestricted – funds acquired from things like SVA affiliation fees and other schemes organised by the SVA. The main uses for this fund are supporting development of our players by subsidising courses, and our essential running costs.

Balance Sheet

Refer to page 2.

We started the season with an account balance of £968.61, of which £33.50 being restricted for use by schools' volleyball.

At the end of the season our balance has increased to £5,884.92 broken down as

- The Schools' fund has increased to £266.27 and is planned to fund the purchase of new nets for Castle Manor school.
- The Team Suffolk fund after minor expenditure stands at £4,873.07
- This leaves the SVA with £745.58 available for unrestricted use. This is a decrease of £189.53 compared to last year, the decrease was primarily due to planned subsidies for people who completed Coaching and Referee courses.

Detailed Income and Expenditure

Refer to page 3.

Our unrestricted fund benefitted from an increase in income from affiliation fees arising from one additional club (Warriors) and increased participation in our leagues, and a surplus from the Intermediate league.

This year we provided subsidies enabling 6 people to attend the Volleyball England Assistant Coach course, and 2 people became Grade 4 Referees. The total expenditure on subsidies was £495.49.

Affiliation Fees 2025-26

Affiliation fees for next season will be set following the discussion of Resolutions on the agenda.

Steve Hicks

SVA Treasurer